

MANTENGU MINING LIMITED

Incorporated in the Republic of South Africa (Registration number: 1987/004821/06) Share code: MTU ISIN: ZAE000320347

("MTU")

APPOINTMENT OF GENERAL MANAGER OF THE LANGPAN MINING CO PROPRIETARY LIMITED OPERATIONS

The board of directors of MTU ("**the Board**") is pleased to announce that Jacques Pretorius has, with effect from 1 June 2023, been appointed as the General Manager of Langpan Mining Co Proprietary Limited ("**Langpan**") in terms of section 3(1) of the Mine Health and Safety Act, 1996 (Act 29 of 1996) ("**MHSA**"). He will serve as custodian of the Langpan Chrome Operations ("**Chrome Operations**").

Jacques is a seasoned and highly accomplished executive, with over three decades of experience in mining operations and mining projects. Jacques holds an impressive record of successfully driving major mining projects, mine startups, mine restructures and mining operations, including processing operations. Jacques' most recent accomplishments include:

- 2017 to 2023: Successfully reopening Northam Platinum Holdings Limited's ("Northam") Eland Platinum Mine ("Eland"), including the processing operations, changing the mining method and successfully starting conventional stoping.
- 2022: Achieving one million Fatality free shifts at Eland, the first for the mine following its acquisition by Northam in February 2017.

The Board would like to take this opportunity to wish Jacques all of the very best and looks forward to his contribution to the Langpan Chrome Operations.

Johannesburg 30 May 2023

Designated Adviser

Merchantec Capital