

MANTENGU MINING LIMITED
(Formerly Mine Restoration Investments Limited)
Incorporated in the Republic of South Africa
(Registration number: 1987/004821/06)
Share code: MTU ISIN: ZAE000302360
("Mantengu" or "the Company")

DISTRIBUTION OF CIRCULAR, NOTICE OF GENERAL MEETING AND RESTATEMENT

1. DISTRIBUTION OF CIRCULAR

Shareholders are referred to the announcement released on SENS on 22 April 2022 wherein it was stated, *inter alia*, that the Company had entered into a new share purchase agreement with the current shareholders ("**Vendors**") of Langpan Mining Co Proprietary Limited ("**Langpan Mining Co**") in terms of which the Vendors would dispose of their entire shareholding in Langpan Mining Co for an aggregate purchase consideration of R550 million to be settled through the issue by the Company of 137 500 000 000 Mantengu shares to the Vendors ("**Proposed Acquisition**").

Shareholders are hereby advised that the Circular containing, *inter alia*, full details of the Proposed Acquisition, revised listing particulars, the executive summary of the Competent Person's Report, the Independent Expert Report in respect of the Proposed Acquisition, the proposed amendments to the Company's memorandum of incorporation ("**MOI**") and incorporating a notice of General Meeting in order to consider and, if deemed fit to pass, with or without modification, the resolutions necessary to approve and implement, *inter alia*, the Proposed Acquisition and the amendments to the Company's MOI, has been distributed today, 30 May 2022.

The Circular is available on the Company's website at: <http://www.mantengu.com/sens-announcements-1> .

2. NOTICE OF GENERAL MEETING

Notice is hereby given that the General Meeting of Mantengu shareholders will be held at 10:00 on Thursday, 30 June 2022 to be conducted entirely by electronic facility / communication as permitted by section 63(2)(2) of the Companies Act, 2008 (Act 71 of 2008), as amended ("**Companies Act**"), the JSE Limited and clause 5.5 of the Company's MOI, in order to consider, and, if deemed fit, to approve with or without modification, the resolutions set out in the notice of General Meeting which is incorporated in the Circular.

The Board has determined that, in terms of section 59(1)(b) of the Companies Act, the record date for the purposes of determining which shareholders of the Company are entitled to participate in and vote at the General Meeting is Friday, 24 June 2022. Accordingly, the last day to trade Mantengu shares in order to be recorded in the Company's securities register to be entitled to vote will be Tuesday, 21 June 2022.

Shareholders are referred to section commencing on page 4 of the Circular entitled "Action required by Mantengu Shareholders" which sets out the details regarding electronic participation at the General Meeting.

3. RESTATEMENT

Shareholders are referred to the Reviewed Interims Results for the six months ended 31 August 2021 published on SENS on 20 May 2022 (“**Reviewed Interim Results**”) and are hereby advised that the Reviewed Interim Results constitute a restatement of the Unaudited Interim Results (as explained in note 2 of the Reviewed Interim Results) for the six months ended 31 August 2021 published on SENS on 18 October 2021.

Johannesburg
30 May 2022

Transaction Sponsor and Designated Adviser
Merchantec Capital