

MANTENGU MINING LIMITED
(Formerly Mine Restoration Investments Limited)
Incorporated in the Republic of South Africa
(Registration number: 1987/004821/06)
Share code: MTU ISIN: ZAE000302360
("Mantengu" or "the Company")

FULFILMENT OF CONDITIONS PRECEDENT TO THE ACQUISITION OF LANGPAN MINING CO

Shareholders are referred to the announcements released on SENS on 22 April 2022, 30 May 2022 and 30 June 2022, and to the Circular regarding, *inter alia*, the proposed acquisition by Mantengu of Langpan Mining Co and the proposed amendments to the Company's MOI as distributed to Shareholders on 30 May 2022 ("**Circular**"). Terms defined in the Circular shall, unless otherwise stated, bear the same meaning in this announcement.

Shareholders are hereby advised that all Conditions Precedent have been fulfilled and accordingly, the Proposed Acquisition is now unconditional. Consequently, the parties to Share Purchase Agreement have agreed in writing that the Effective Date of the Proposed Acquisition is amended to 27 July 2022.

Shareholders are reminded that, as set out in the Circular, the lifting of the suspension of Mantengu's Shares is dependent upon the implementation of the Proposed Acquisition and full compliance with the Listings Requirements at such time.

Accordingly, Shareholders will be advised on SENS of the date of listing of and trading in Shares on the JSE once the Company receives JSE approval of its request for unsuspension, which request will be submitted to the JSE imminently.

Johannesburg
26 July 2022

Transaction Sponsor and Designated Adviser
Merchantec Capital