

**MANTENGU MINING LIMITED**  
 Incorporated in the Republic of South Africa  
 (Registration number: 1987/004821/06)  
 Share code: MTU ISIN: ZAE000320347  
 ("Mantengu" or "the Company")

## RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of Mantengu held today, Wednesday, 16 August 2023, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 106 911 969 representing 69% of the total issued share capital of the same class of Mantengu shares.

The resolutions proposed at the meeting, together with the percentage of votes carried for and against each resolution, as well as the percentage of shares abstained, are set out below:

| Resolution   | % of votes carried for the resolution | % of votes against the resolution | % of shares abstained |
|--|---------------------------------------|-----------------------------------|-----------------------|
| <b>Ordinary resolution 1:</b> Confirmation of Directors appointments and re-election of Director   |                                       |                                   |                       |
| 1.1 Appointment of Alistair Collins as a non-executive Director and Chairman of the Board  | 100.00%                               | 0.00%                             | 0.00%                 |
| 1.2 Appointment of Magendren (Magen) Naidoo as an executive Director and Financial Director  | 100.00%                               | 0.00%                             | 0.00%                 |
| 1.3 Re-election of Jonas Tshikundamalema as an Independent non-executive Director  | 100.00%                               | 0.00%                             | 0.00%                 |
| <b>Ordinary resolution 2:</b> Appointment of HLB CMA South Africa Inc as the Company's external auditors and Jean-André du Toit as the individual designated audit partner |                                       |                                   |                       |
|  | 100.00%                               | 0.00%                             | 0.85%                 |
| <b>Ordinary resolution 3:</b> Appointment of members of the Combined Audit and Risk Committee  |                                       |                                   |                       |
| 3.1 Appointment of Vincent Madlela as a member and Chairman of the Combined Audit and Risk Committee   | 100.00%                               | 0.00%                             | 0.00%                 |
| 3.2 Appointment of Jonas Tshikundamalema as a member of the Combined Audit and Risk Committee  | 100.00%                               | 0.00%                             | 0.00%                 |
| 3.3 Appointment of Alistair Collins as a member of the Combined Audit and Risk Committee   | 100.00%                               | 0.00%                             | 0.00%                 |

|   |         |       |       |
|---|---------|-------|-------|
| <b>Ordinary resolution 4:</b> General authority to issue ordinary shares, and to sell treasury shares, for cash               | 99.64%  | 0.36% | 0.00% |
| <b>Ordinary resolution 5:</b> Non-binding advisory endorsement of the Company's Remuneration Policy and Implementation Report |         |       |       |
| 5.1 Non-binding advisory endorsement of the Company's Remuneration Policy   | 99.60%  | 0.40% | 0.85% |
| 5.2 Non-binding advisory endorsement of the Company's Implementation Report   | 99.96%  | 0.04% | 0.85% |
| <b>Ordinary resolution number 6:</b> Approval of amendments to the Performance Share Plan                                     | 99.96%  | 0.04% | 0.00% |
| <b>Ordinary resolution number 7:</b> Authorisation of Directors   | 100.00% | 0.00% | 0.00% |
| <b>Special resolution number 1:</b> General approval to acquire shares  | 98.43%  | 1.57% | 0.00% |
| <b>Special resolution number 2:</b> Approval of non-executive Directors' fees   | 98.39%  | 1.61% | 0.00% |
| <b>Special resolution number 3:</b> Financial assistance for the subscription of securities                                   | 99.96%  | 0.04% | 0.00% |
| <b>Special resolution number 4:</b> Financial assistance to related and inter-related companies                               | 99.96%  | 0.04% | 0.00% |
| <b>Special resolution number 5:</b> Increase in authorised share capital and MOI amendment                                    | 98.42%  | 1.58% | 0.00% |

Johannesburg  
16 August 2023

**Designated Adviser**  
Merchantec Capital