

**MANTENGU MINING LIMITED**  
**(Formerly Mine Restoration Investments Limited)**  
Incorporated in the Republic of South Africa  
(Registration number: 1987/004821/06)  
Share code: MTU ISIN: ZAE000302360  
("Mantengu" or "the Company")

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**TRADING STATEMENT**

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In terms of paragraph 3.4(b) of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Mantengu previously communicated Group results to the market and not Company results. Mantengu sold the last remaining subsidiaries at 28 February 2021 and therefore the "Group" as such ceased to exist on 1 March 2021, leaving only the Company. The financial results to be released will therefore only contain the Company results.

Accordingly, a review by management of the financial results for the year ended 28 February 2022 has indicated that:

- the basic loss per share is expected to be between 89.30 and 92.70 cents per share compared to the basic earnings per share of 45 cents for the year ended 28 February 2021; and
- headline loss per share will be between 89.30 and 92.70 cents per share compared to the headline loss per share of 17 cents for the year ended 28 February 2021.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Mantengu's reviewed provisional financial results are expected to be released on SENS on or about 1 June 2022.

Johannesburg  
1 June 2022

**Designated Advisor**  
Merchantec Capital