

**MANTENGU MINING LIMITED**

Incorporated in the Republic of South Africa  
(Registration number: 1987/004821/06)  
Share code: MTU ISIN: ZAE000320347  
(“Mantengu” or “the Group”)

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**TRADING STATEMENT**

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In terms of paragraph 3.4(b) of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Mantengu previously communicated Company results to the market for the year ended 28 February 2022. On 27 July 2022, Mantengu acquired 100% of the issued share capital of Langpan Mining Co Proprietary Limited (“**Langpan**”), obtaining control of Langpan and will therefore, be reporting Company and Group financial results going forward. As the Langpan transaction has been accounted for as a reverse takeover in accordance with IFRS 3, paragraph B19, Mantengu will present the Group 2022 financial results under the reverse takeover principles dictated by IFRS 3 paragraph B21 and B22.

Accordingly, a review by management of the financial results for the year ended 28 February 2023 has indicated that:

- the Company’s basic and headline loss per share is expected to be between 6 cents per share and 8 cents per share, reflecting an improvement of between 99.3% and 99.1%, compared to the Company’s basic and headline loss per share of 908 cents for the year ended 28 February 2022 (as adjusted for the consolidation of the authorised and issued ordinary share capital of Mantengu on a 1 000 to 1 basis as detailed in announcements released on SENS on 10 March 2023 and 31 March 2023); and
- the Group basic and headline loss per share is expected to be between 11.40 cents per share and 12.60 cents per share, compared to the Group’s basic and headline earnings per share of 6 cents for the year ended 28 February 2022 (as adjusted for the consolidation of the authorised and issued ordinary share capital of Mantengu on a 1 000 to 1 basis as detailed in the announcements released on SENS on 10 March 2023 and 31 March 2023).

The financial information on which this trading statement is based has not been reviewed or reported on by the Company’s auditors. Mantengu’s audited financial results are expected to be released on SENS on or about 14 June 2023.

Johannesburg  
13 June 2023

**Designated Advisor**  
Merchantec Capital